# 5 REASONS YOUR CX STRATEGY IS FAILING

Connecting with customers can make or break a business today. From your targets to your employees, CX is top of the list when it comes to selling, engaging, and building brand love. Do you have the visibility you need to know if your strategy is failing—and why?



**OF BUYERS ARE** WILLING TO PAY MORE FOR GREAT CX1

#### REASON NUMBER ONE

## You rely too much on humans for data accuracy.

When the data burden is placed on your sales team, your data will be incomplete, duplicated, and deliver an inaccurate picture of your pipeline. Plus, your sales team isn't spending their time where they should be.

■ NOT SURPRISINGLY...

of all CRM implementations fail<sup>2</sup>



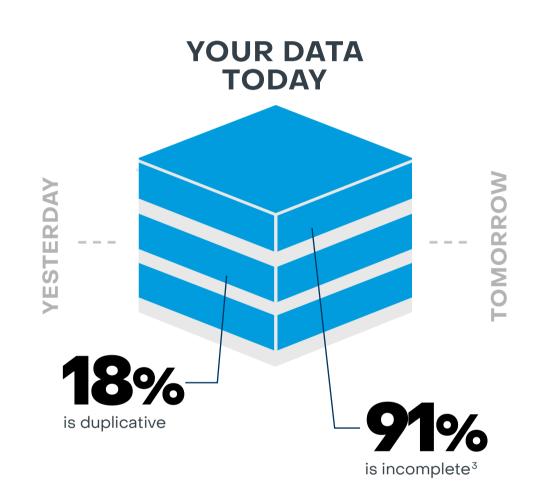
Everything else is spent on admin tasks like CRM data entry

Amount of time sales people spend actually selling

REASON NUMBER THREE

## You assume your **CRM** tracks everything.

If your CRM only provides a flawed picture of today, you can't learn from the past or predict the future.



## REASON NUMBER FIVE

### You focus solely on customer-facing opportunities and teams.

From inventory to invoicing and accounting, the systems you use are all part of your customer experience strategy. These inner workings of your business have impacts inside and outside—so if you're not investing in systems that work for your employees, it will ripple to your customers.



### **REASON NUMBER TWO**

## You assume your **CRM** holds all the info you'll ever need.

Your business and customer profiles change over time—as does your data's accuracy. For that reason, your internal data is just a drop in the bucket compared to what can be sourced publicly and privately.

■ DID YOU KNOW...

>73% of data goes unused

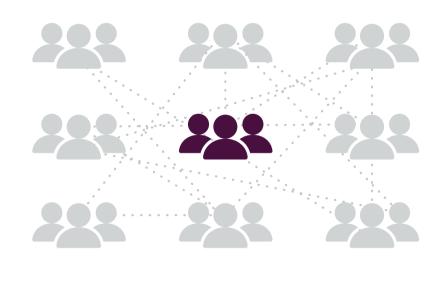


Amount of CRM data that goes bad each year<sup>3</sup>

## REASON NUMBER FOUR

## You have siloed customer insights.

When teams don't look at the same data and they only gather and analyze in their own areas—they miss crucial insights on customers that relate to cross-sells. upsells, and other opportunities.



\$1 TRILLION departmental misalignment<sup>4</sup>

## SOURCES:

- <sup>1</sup> https://www.pwc.com/us/en/services/consulting/library/consumer-intelligence-series/future-of-customer-experience.html
- <sup>2</sup> https://www.smallbizgenius.net/by-the-numbers/crm-statistics/
- <sup>3</sup> https://www.dnb.com/products/marketing-sales/data-com-replacement.html
- <sup>4</sup> https://www.maestrogroup.co/news/2017/1/9/how-much-is-sales-marketing-misalignment-costing-you/

## GET VISIBILITY LIKE YOU'VE NEVER SEEN.

## Introducing HD-CX

SugarCRM's high-definition customer view powered by our CX platform delivers clear views into customers and performance so you have unprecedented predictability that drives customer lifetime value.

Discover more at sugarcrm.com/hd-cx

